

# Market Mood





09<sup>th</sup> January 25

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<b>LTP</b>	23688.95
<b>R1</b>	24000
<b>R2</b>	24200
<b>S1</b>	23500
<b>S2</b>	23300

- The Nifty 50 benchmark index closed slightly negative, forming a classic Hammer candlestick near a key support level, suggesting buying interest at lower price levels. The price is currently consolidating within a symmetrical triangle pattern, characterized by lower and higher lows. A breakout above 24,500 or a breakdown below 23,200 could set the direction for the next significant trend move.
- Additionally, the RSI is at approximately 42.6, indicating a lack of upward momentum. Key levels to watch include resistance around 24,000-24,200 and support between 23,500-23,300. A decisive price movement accompanied by higher volume will likely confirm the direction of the next trend.



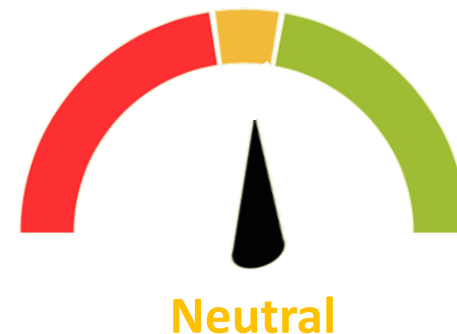
<b>LTP</b>	49835.05
<b>R1</b>	50500
<b>R2</b>	51000
<b>S1</b>	49500
<b>S2</b>	49390

- The index has formed a bearish candlestick followed by an Inside Bar candlestick, closing at 49,835.15, signaling a negative short-term outlook. A breakdown below the 49,500 level could trigger further downside potential, while a close above 50,500 would invalidate the current bearish setup and signal a possible reversal.
- The 200-day EMA, currently near 50,500, serves as a critical resistance level. As long as the index remains below this level, the overall trend is likely to stay bearish.
- Key support is located between 49,500 and 49,390, while resistance is seen in the range of 50,500 to 51,000. Additionally, the RSI at 34 indicates a bearish momentum, further confirming the current downward bias.

## Global Market:

	<b>Dow Jones</b> CFD	42,530.76	2.40	0.01
09 Jan, 2025   02:29 IST				
	<b>S&amp;P 500</b> CFD	5,918.16	9.13	0.15
09 Jan, 2025   02:29 IST				
	<b>Nasdaq</b> CFD	19,475.93	-13.75	-0.07
09 Jan, 2025   02:29 IST				
	<b>FTSE</b>	8,251.03	5.75	0.07
08 Jan, 2025   22:20 IST				
	<b>CAC</b>	7,452.42	-36.93	-0.50
08 Jan, 2025   22:20 IST				
	<b>DAX</b>	20,329.94	-10.63	-0.05
08 Jan, 2025   22:45 IST				

## Sentiment Gauge



## FII - DII Activities:

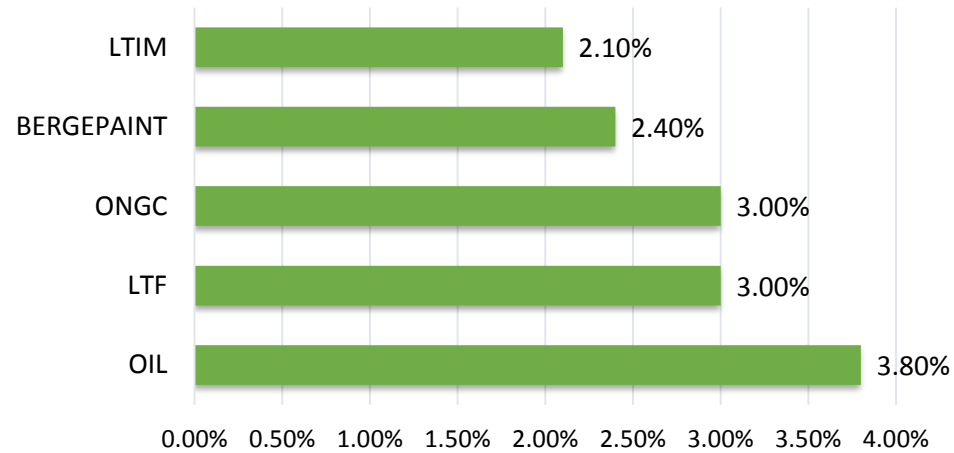
Activity	FII (Cr)	DII (Cr)
Cash	-3362.18	2716.28
Adv/Dec		
Advance	Decline	A/D Ratio
64	35	4.69

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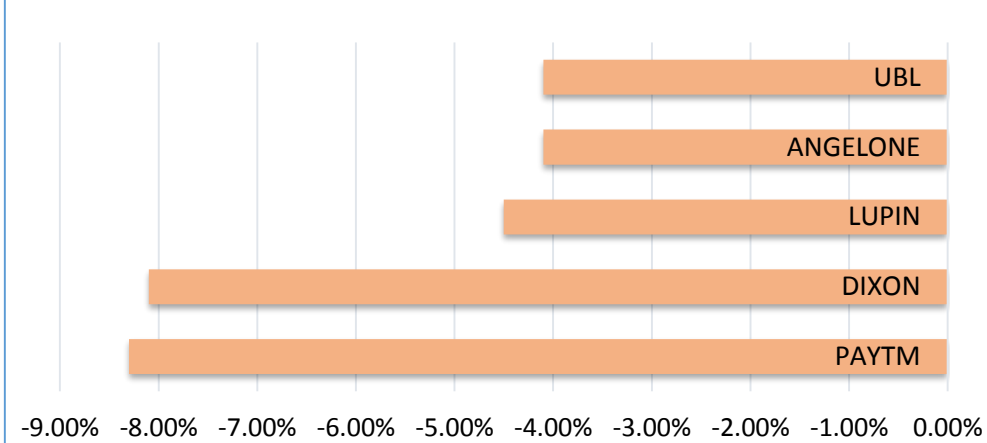
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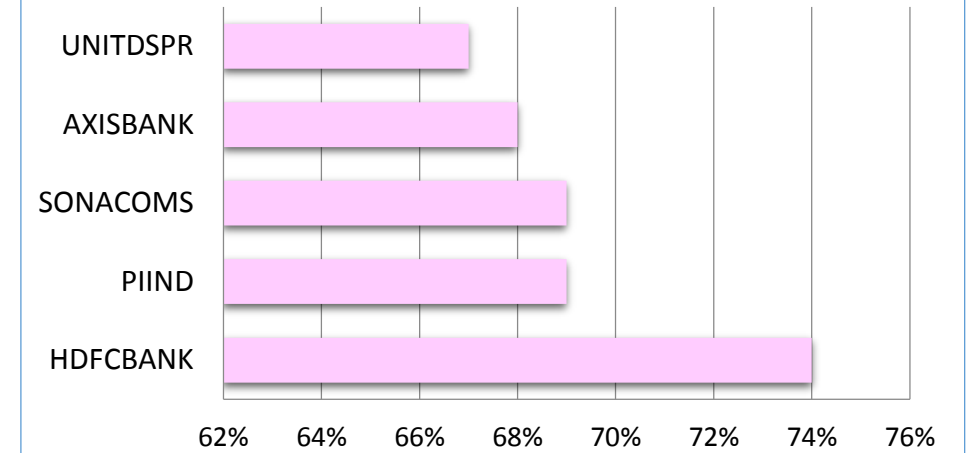
## PRICE UP



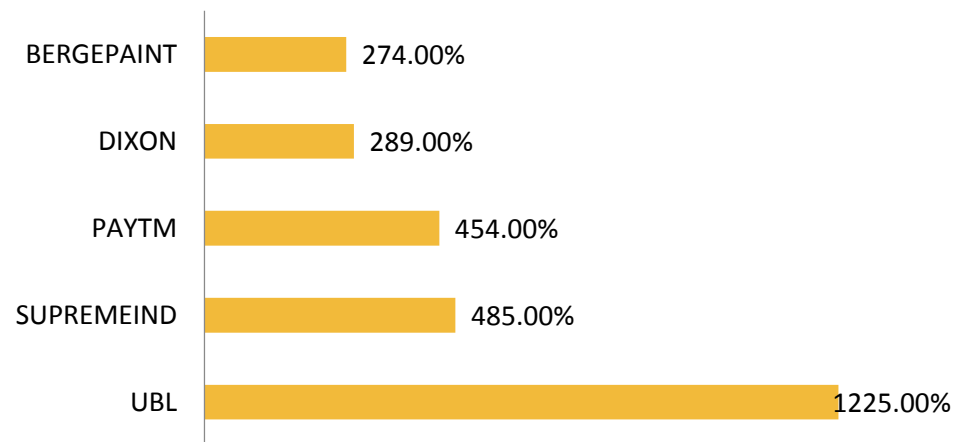
## PRICE DOWN



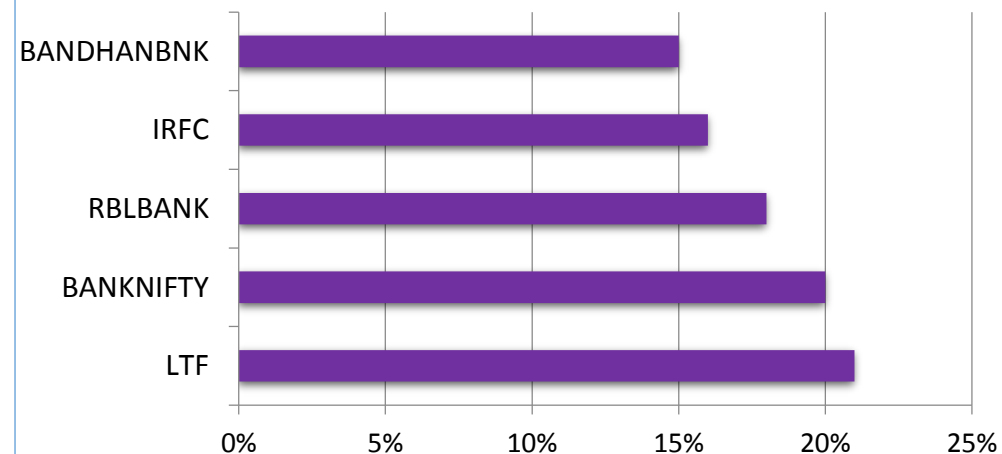
## DELIVERY HEAVY



## VOLUME UP



## ROLL OVER





EVENT Calendar

Date	Event	Expected	Previous
09th Jan 25	IND M3 Money Supply YoY	-	10.7%
09th Jan 25	USA FOMC Minutes	-	-
09th Jan 25	Euro Retail Sales YoY	-	1.9%

## Call of the day (Intraday)



### CONCORD BIOTECH (Intraday)

Buy in range: 2255-2265 SL : 2224 Tgt : 2325

The stock formed a bullish candle with a range breakout on daily timeframe indicating buyers interest and continuation of up trend, along with strong Volume participation indicates renewed buying interest and aggressive participation from market participants. On technical front RSI (14) is placed above 60 indicating positive momentum in the stock as well as the stock is trading above all major EMAs.

## Delivery Call



### ASHAPURA MINES (Delivery )

Buy in Range : 483-487 SL : 467 (Daily Closing) TP : 525

A breakout on the daily chart occurring after the formation of a Bullish Harami candlestick pattern, following a 1-year consolidation . This suggests a potential upward momentum after a period of price consolidation. On the momentum front, the RSI is positioned above 60, reflecting gain in strength. The bullish outlook remains intact, with potential for further upside.



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## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,688.95	-18.95	-0.08	23,871	24052.71	23,507.07	23,325.19
ONGC	271.5	8.01	3.04	278	284.4709	265.01	258.53
ITC	449.65	8.55	1.94	459	468.6183	440.17	430.68
ASIANPAINT	2,336.50	43.9	1.91	2,379	2421.149	2,294.18	2,251.85
DRREDDY	1,375.00	23.45	1.74	1,411	1447.815	1,338.59	1,302.19
TCS	4,095.05	66.75	1.66	4,170	4245.079	4,020.04	3,945.02
RELIANCE	1,261.35	20.5	1.65	1,281	1301.587	1,241.23	1,221.11
BPCL	286.35	3.55	1.26	291	295.7319	281.66	276.97
WIPRO	296.7	2.65	0.9	302	307.9962	291.05	285.40
HCLTECH	1,932.90	17	0.89	1,961	1988.792	1,904.95	1,877.01
BAJAJFINSV	1,695.00	12.25	0.73	1,721	1746.007	1,669.50	1,643.99
AXISBANK	1,074.70	7.2	0.67	1,090	1104.866	1,059.62	1,044.53
BHARTIARTL	1,601.15	10.3	0.65	1,623	1645.836	1,578.81	1,556.46
MARUTI	11,790.55	69.25	0.59	11,892	11994.27	11,688.69	11,586.83
TATACONSUM	960	5	0.52	971	982.5435	948.73	937.46
BRITANNIA	4,856.00	23.75	0.49	4,929	5001.24	4,783.38	4,710.76
HINDUNILVR	2,400.00	9.2	0.38	2,425	2450.387	2,374.81	2,349.61
HINDALCO	586.35	1.85	0.32	593	599.1076	579.97	573.59
TATAMOTORS	795.5	2.25	0.28	805	815.3229	785.59	775.68
COALINDIA	380.5	0.7	0.18	384	388.0781	376.71	372.92
POWERGRID	305.6	0.55	0.18	309	311.6984	302.55	299.50
NESTLEIND	2,215.75	3.1	0.14	2,237	2257.494	2,194.88	2,174.01
INFY	1,932.75	1.9	0.1	1,967	2000.354	1,898.95	1,865.15
CIPLA	1,495.00	-2.45	-0.16	1,511	1527.515	1,478.74	1,462.48
TECHM	1,668.00	-3.15	-0.19	1,695	1721.671	1,641.16	1,614.33

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJFINANCE	7,338.65	-15.3	-0.21	7,425	7511.492	7,252.23	7,165.81
EICHERMOT	5,163.75	-13.55	-0.26	5,231	5298.423	5,096.41	5,029.08
INDUSINDBK	980.4	-3.2	-0.33	994	1007.703	966.75	953.10
HDFCLIFE	617.75	-2.1	-0.34	623	627.8245	612.71	607.68
ADANIENT	2,511.20	-9.35	-0.37	2,537	2563.487	2,485.06	2,458.91
KOTAKBANK	1,765.05	-7	-0.4	1,780	1794.351	1,750.40	1,735.75
M&M	3,093.00	-15.85	-0.51	3,148	3203.309	3,037.85	2,982.69
TITAN	3,485.15	-19.95	-0.57	3,570	3655.133	3,400.16	3,315.17
HEROMOTOCO	4,136.95	-25.1	-0.6	4,206	4274.185	4,068.33	3,999.72
TATASTEEL	132.55	-0.83	-0.62	134	135.8474	130.90	129.25
SBIN	771.35	-7.4	-0.95	787	803.6407	755.20	739.06
NTPC	325.3	-3.3	-1	331	337.6216	319.14	312.98
SBILIFE	1,462.00	-15.75	-1.07	1,482	1501.137	1,442.43	1,422.86
SUNPHARMA	1,832.80	-20.6	-1.11	1,856	1880.124	1,809.14	1,785.48
ICICIBANK	1,265.00	-14.25	-1.11	1,287	1309.492	1,242.75	1,220.51
HDFCBANK	1,694.20	-19.2	-1.12	1,715	1736.316	1,673.14	1,652.08
LT	3,596.50	-46.8	-1.28	3,648	3699.895	3,544.80	3,493.10
JSWSTEEL	900	-11.8	-1.29	912	924.2958	887.85	875.70
GRASIM	2,433.50	-33.75	-1.37	2,462	2491.24	2,404.63	2,375.76
BEL	282	-5	-1.74	287	292.35	276.83	271.65
ADANIPORTS	1,152.00	-22	-1.87	1,182	1212.429	1,121.79	1,091.57
BAJAJ-AUTO	8,644.00	-166.3	-1.89	8,793	8942.472	8,494.76	8,345.53
SHRIRAMFIN	2,899.95	-58.45	-1.98	2,994	3088.59	2,805.63	2,711.31
ULTRACEMCO	11,370.00	-248.55	-2.14	11,559	11748.87	11,180.57	10,991.13
TRENT	6,684.95	-189.35	-2.75	6,897	7108.146	6,473.35	6,261.75
APOLLOHOSP	7,135.05	-301.7	-4.06	7,374	7612.151	6,896.50	6,657.95

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